

LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

DEBT RESTRUCTURING AGREEMENT

The Board of Directors of Ley Choon Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements entitled “Holding Announcement – Debt Restructuring Agreement” and “Debt Restructuring Agreement” (collectively, the “**Previous Announcements**”) dated 31 March 2021 and 28 April 2021 respectively and would like to update shareholders as below.

The finalised draft Amended Debt Restructuring Agreement (“**Amended DRA**”) in relation to the extension of the DRA has already been circulated to the Eligible Lenders. As of the date of this announcement, one of the Eligible Lenders asked for two more weeks to review the draft legal documents and obtain the necessary internal approvals to execute the Amended DRA. Accordingly, the other Eligible Lenders have agreed to an extension of time until 13 August 2021 for the execution of the Amended DRA. The Group will make an announcement immediately upon the execution of the Amended DRA.

The Company anticipates that the timelines for the holding of its FY2021 AGM as stated in its announcement dated 26 June 2021 will not be affected materially by the extension of time for the execution of the Amended DRA.

Shareholders are advised that there is no certainty or assurance that the final Amended DRA will be approved by all Eligible Lenders. Accordingly, shareholders are advised to exercise caution in dealings with the shares, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Toh Choo Huat
Executive Chairman and Chief Executive Officer

27 July 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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